

ARS MERCHANTS PRIVATE LIMITED

Consent from Promoter

Date: 10-03-2025

To,

The Board of Directors

Gabion Technologies India Limited

(Formerly Known as "Gabion Technologies India Private Limited")

38, S/F, Near MCD Park, Mohammadpur,

New Delhi, 110066, India.

Dear Sirs,

Sub: Proposed initial public offering (the "Issue") of equity shares of ₹ 10 (the "Equity Shares") by Gabion Technologies India Limited (Formerly Known as "Gabion Technologies India Private Limited") (the "Company")

We, **ARS Merchants Private Limited**, hereby consent on behalf of the Company to be named as a Promoter of the Company and certify the following information with respect to me and consent to the inclusion of these disclosures made in the Draft Prospectus / Prospectus to be filed by the Company with stock exchange where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies (the "RoC") in respect of the Issue and any other document to be issued or filed in relation to the Issue (collectively, the "**Offer Documents**"), pursuant to the provisions of section 26 section 32 of the Companies Act, 2013.

The Term "Promoter" used in this certificate shall have the meaning ascribed to such term in the SEBI ICDR Regulations 2(1)(oo) and the Companies Act, 2013.

I undertake to inform the LM promptly, in writing of any changes to the above information until the Equity Shares commence trading on the Stock exchange. In the absence of any such communication from me, the above mentioned information should be considered as updated information until the Equity Shares commence trading on the Stock exchange, pursuant to the Issue.

This letter may be relied upon by the Company, the legal counsel and the LM appointed in relation to the Issue. I hereby consent for submission of this letter to the Securities and Exchange Board of India, Stock exchange, RoC and any other authority as may be required by law. I further consent to the aforementioned details being included for the records to be maintained by the LM in connection with the Issue and in accordance with applicable laws.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For **ARS Merchants Private Limited**



Madhusudan Sarda

Director

DIN: 01994280

cc:

GYR Capital Advisors Private Limited

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